

21st March 2022

Dear valued customer,

The tight supply situation for many of our key raw materials continues to deteriorate, driven by strong demand and force majeure events/shortages within our supply chain. The ongoing situation in the Ukraine is also now starting to increase these supply pressures further.

SNF's focus remains on securing enough raw materials globally to continue to supply our customer base but these events are resulting in unprecedented and unsustainable raw material costs which continue to increase on a weekly basis.

In addition to this our manufacturing costs are increasingly affected by the global energy crisis, and both packaging and transportation costs continue to increase to new highs.

For these reasons we are forced into a position where we must further significantly increase our prices to cover the current unsustainable costs in our supply chain.

With immediate effect we will be increasing prices and with a maximum price validity of 1 month.

Pricing will be set according to the date of despatch not order placement.

We thank you for your continued business and understanding during this challenging time.

Please contact your SNF Account manager if you have any questions regarding this matter.

Andrew Woollin

Managing Director

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